



## Current Topics

### **Strong Emerging Markets**

Brazil, Russia, India and China may be viewed as very diverse countries, but they all have one thing in common: the most potential for long-term economic growth among all countries with large emerging-markets. These four countries have been chosen by analysts to be likely players in the global economy in the near future, that is if their domestic stock markets boom to reach their economic potentials. Although all the countries contain a growing middle-class and are working to improve their infrastructures, their domestic stock market performances may not correlate with their economic growth. For this reason, investors are wary to place their money in the stock markets of these nations. As always, experts tell investors to diversify and hopefully this trend will place a small percentage of investment money in these nations and allow the domestic stock markets to grow along with their economies.

Source: <http://www.nytimes.com/2005/02/20/business/yourmoney/20emer.html>

### **Wal-Mart's TV Network**

Since 1998, Wal-Mart has set up TV screens in many of their stores that display advertisements and corporate messages throughout the day. The advertisements for consumer products that are currently being shown include those for Kraft, Pepsi-Cola, and Hallmark among others. Recently, Wal-Mart has decided to upgrade their network by installing 42-inch screens in nearly 600 stores across the country. As of now, the transmissions are already displayed to 130 million viewers, propelling Wal-Mart TV to be the fifth-largest television network in the United States. This enormous viewer coverage is used to the company's advantage; consumers buy the products that are advertised on the television. Along with increasing store profits, the TV network is used to dispell negative images associated with the corporation. Every hour, there are five minutes devoted to positive displays of community service activity by the company. Although the actual persuasiveness of the advertisements may be contested, we can only wonder to what effect the larger, more prominent TV screens will have on consumer products and advertising in the future.

Source: <http://www.nytimes.com/2005/02/21/business/media/21mart.html>

## Upcoming Internship Opportunities

For further information on these internships and more, please visit <http://www.careercenter.umd.edu>.

### **In DC:**

#### **The Bureau of Economic Analysis (BEA)**

The intern will be able to learn about the administrative duties involved in calculating some of the most important economic data releases in the United States. Some of the duties for which interns will be responsible include office duties such as filing, data entry, training evaluation processing, report creation, photocopying, assistance in administration of training and other division events, budgeting processes, spreadsheet creation and maintenance using Microsoft Excel, database creation and maintenance using Microsoft Access, and helping senior staff members with various tasks.

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The intern may take part in all meetings, functions, and training and development opportunities held within BEA. The intern will work closely with several of the Senior Staff members of the Division.

**Deadline: Monday, 02/28/05**

### **US Department of Agriculture (USDA)—Financial Management Student Intern**

Student will assist with branch programs/functions such as; ICP reviews, Reimbursable Inspection Programs, Letters of Credit, Federal Financial Assistance Function; Management Controls, Indirect Cost Rates and Cooperative Agreements. This internship is full-time, for the summer only and may begin in May or June. The length of this internship is 6 to 8 weeks. Students who will be graduating in May/June 2005 or who are not currently enrolled in undergraduate or graduate program at the time of the internship are not eligible. Students will receive transit subsidy up to \$105 per month. Housing and travel expenses may be paid for students who live outside the commuting area.

**Deadline: Friday, 03/04/05**

### **Buchanan Ingersoll Professional Corporation—Spring Intern**

Student will conduct research on accounting and auditing issues. Student will also monitor news on accounting and auditing regulatory matters, and prepare reports on current developments. This position is ideal for students with a desire to learn how to research accounting and auditing issues. Internship could continue through the summer and into the fall semester.

Work Schedule: Flexible hours between nine and five pm, Monday through Thursday.

**Deadline: Tuesday, 03/08/05**

### **In MD:**

#### **Six Flags Internship**

Through this internship, the student will work in a bank-like environment and learn how an amusement park collects, counts, and deposit all of its cash, reports revenue, and reports attendance. Key duties and responsibilities include:

- Perform audits on department tills and recognize any problems that may occur.
- Provide the various departments with pick-ups and change.
- Maintain detailed records to ensure the accuracy of daily financial information for the park.
- Balance daily work in accordance with established policies and procedures.
- Ensure accurate and timely processing of basic transactions.

**Deadline: Monday, 03/21/05**

### **In NJ:**

#### **Becton Dickinson—Finance Intern**

BD currently has an excellent opportunity for a Finance Intern to work from May-August, 2005 at our World headquarters in Franklin Lakes, N.J. (35 minutes northwest of the George Washington Bridge in Bergen County). The Finance Intern will provide analytical support to the BD Medical Financial department. Responsibilities for this internship include: Download large quantities of sales data, provide useful reporting (including graphical presentations), conduct financial analysis, develop interdepartmental allocations for the budget, and provide support and analysis for the worldwide historical sales data by creating a useful Access Database.

**Deadline: Monday, 02/28/05**



## IEFS: Upcoming Event

### Professional Event:



**Tuesday, March 8th: Inter-American Development Bank (IDB)**

**Time and location:** 5-6:30, Room TBD

**Content:** Alvaro Ramirez, chief of the microfinance division of IDB, will talk about microenterprise international development and careers in international development. To find out more about their summer/winter internship programs, please visit <http://www.iadb.org/aboutus/> and click on "Employment and Scholarships."

### Social Event:

**Tuesday, March 15th: First IEFS Social!**

- **Time and location:** TBD

Come join IEFS for a night of fun and take a break from midterms! Bring friends—the more the merrier!