



**Current Topics (see IEFS website)**

**Hiring Plans Increase, Survey Says** – In the highest showing in three years, 28% of U.S. employers plan to add workers in the second quarter, according to a closely followed employment survey that could provide kindling for the hot – job creating debate of the presidential election. (From The Wall Street Journal)

**Greenspan Shifts View On Deficits** - "Mr. Greenspan's thesis, which is not accepted by all traditional economists, is that increases in personal wealth and the growing sophistication of financial markets have allowed Americans – individually and as a nation – to borrow much more today than may have seemed manageable 20 years ago." (NY Times)

**Employment / Internship Opportunity**

For over one century, **Coca-Cola** has been the world's leading manufacturer of non-alcoholic beverage concentrates and syrups, used to produce nearly 400 beverages.

Coca-Cola offers summer internships for students from diverse backgrounds and the opportunity to earn academic scholarships.

<http://www.coca-cola.com>

**Organization Focus**

**The Greater Washington Initiative** is a regional non-profit cooperative located in Washington D.C. GWI, helps identify strategic partners and venture capital contacts, meet public and private sector leaders, arrange site tours, and obtain demographic and real estate information about Greater Washington and its partner jurisdictions.

<http://www.greaterwashington.org/>

**Economic Indicator: U.S. Industrial Productoin**

% change from

	Feb 2004-p	Feb 2003
Total	0.7	2.7
Consumer Goods	0.7	1.2
Business Equipment	1.1	3.9
Defense and Space	0.5	1.0
Manufacturing Only	1.0	3.2
Durable Goods	1.0	5.7
Nondurable Goods	0.8	0.7
Mini	0.1	0.8
Utilities	-0.7	-0.1

p-preliminary

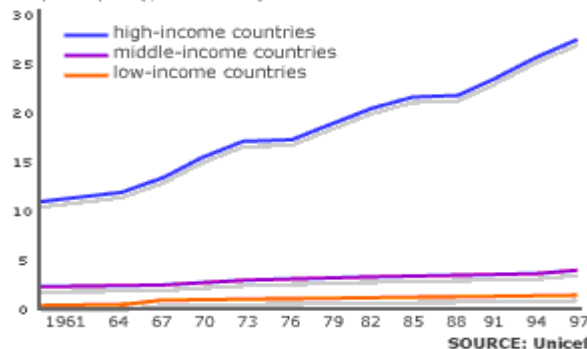
Source: Wall Street Journal

**Powell Presses India on U.S. Exports**

In a two-day stop here heavy with U.S. election overtones, Mr. Powell said that outsourcing jobs couldn't be halted, but that expanding trade might make up for the loss of U.S. jobs. "While we have outsourced some jobs to India . . . we hope India understands the need for reforms so that we can have more opportunities here," he said after a meeting with Indian Foreign Minister Yashwant Sinha. (From The Wall Street Journal)

**Income Inequality**

**Income Received by Rich and Poor Countries**  
GNP per capita (\$ thousands)



**Where are the world's poor?**

Millions of people living on less than \$1 per day

